## PIERIDAE PIERERGY **Extractive Sector Transparency Measures Act - Annual Report** Reporting Entity Name Pieridae Energy Limited **Date submitted** Reporting Year From 1/1/2022 To: 12/31/2022 5/25/2023 Original Submission Reporting Entity ESTMA Identification Number E179472 Amended Report Other Subsidiaries Included (optional field) For Consolidated Reports - Subsidiary E692518 Pieridae Alberta Production Ltd. Reporting Entities Included in Report: Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act,

**Adam Gray** 

**Chief Financial Officer** 

5/25/2023

**Date** 

for the reporting year listed above.

**Position Title** 

Full Name of Director or Officer of Reporting Entity

| Extractive Sector Transparency Measures Act - Annual Report |   |   |           |            |            |                         |         |           |  |                               |  |  |
|---|---|---|-----------|------------|------------|-------------------------|---------|-----------|--|-------------------------------|--|--|
| Reporting Year  | From:                                     | 1/1/2022  | To:       | 12/31/2022 |            |                         |         |           |  |                               |  |  |
| Reporting Entity Name                                       |   | Pieridae Energy Lir   | mited     |            |            | Currency of the Report  | CAD     |           |  |                               |  |  |
| Reporting Entity ESTMA<br>Identification Number             | E179472                                   |   |           |            |            |                         |         |           |  |                               |  |  |
| Subsidiary Reporting<br>Entities (if necessary)             | E692518 Pieridae Alberta Production Ltd.  |   |           |            |            |                         |         |           |  |                               |  |  |
| Payments by Payee   |   |   |           |            |            |                         |         |           |  |                               |  |  |
| Country   | Payee Name <sup>1</sup>                   | Departments, Agency, etc within Payee that Received Payments <sup>2</sup> | Taxes     | Royalties  | Fees       | Production Entitlements | Bonuses | Dividends | Infrastructure<br>Improvement Payments | Total Amount paid to<br>Payee | Notes <sup>34</sup>  |  |
| Canada  | GOVERNMENT OF CANADA                      |   | -         | 7,564,000  | 452,000    |                         |         |           |  | 8,016,000                     | Includes payments made to Indian Oil and Gas Canada and<br>Canada Revenue Agency   |  |
| Canada  | STONEY TRIBAL ADMINISTRATION              |   | 188,000   | -          |            |                         |         |           |  | 188,000                       |  |  |
| Canada  | CLEARWATER COUNTY                         |   | 7,585,000 |            |            |                         |         |           |  | 7,585,000                     |  |  |
| Canada  | KANANASKIS IMPROVEMENT DISTRICT           |   | 685,000   | -          | -          |                         |         |           |  | 685,000                       |  |  |
| Canada  | MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9 |   | 3,017,000 | -          |            |                         |         |           |  | 3,017,000                     |  |  |
|   | MOUNTAIN VIEW COUNTY                      |   | 668,000   | -          |            |                         |         |           |  | 668,000                       |  |  |
| Canada  | MUNICIPAL DISTRICT OF GREENVIEW NO. 16    |   | 717,000   | -          | -          |                         |         |           |  | 717,000                       |  |  |
| Canada  | NORTHERN ROCKIES REGIONAL MUNICIPALITY    |   | 1,339,000 | -          |            |                         |         |           |  | 1,339,000                     |  |  |
| Canada  | ROCKY VIEW COUNTY                         |   | 2,169,000 | -          |            |                         |         |           |  | 2,169,000                     |  |  |
|   | YELLOWHEAD COUNTY                         |   | 392,000   | -          | -          |                         |         |           |  | 392,000                       |  |  |
| Canada  | MUNICIPAL DISTRICT OF BIGHORN NO. 8       |   | 461,000   | -          | -          |                         |         |           |  | 461,000                       |  |  |
| Canada  | GOVERNMENT OF ALBERTA                     |   | -         | 60,330,000 | 16,983,000 |                         |         |           |  | 77,313,000                    | Includes payments made to Alberta Energy Regulator, Government of Alberta and Minister of Finance                              |  |
| Canada  | GOVERNMENT OF BRITISH COLUMBIA            |   | -         | 1,468,000  | 518,000    |                         |         |           |  | 1,986,000                     | Includes payments made to Minister of Finance for British Columbia, BC Oil and Gas Commission and Minister of Energy and Mines |  |

Additional Notes:

| Extractive Sector Transparency Measures Act - Annual Report  |                           |                 |  |                       |                         |                        |           |  |                                 |                     |  |  |  |
|--|---------------------------|-----------------|--|-----------------------|-------------------------|------------------------|-----------|--|---------------------------------|---------------------|--|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From:                     | 1/1/2022<br>E69 | To:<br>Pieridae Energy Limited<br>E179472<br>92518 Pieridae Alberta Production | 12/31/2022<br>on Ltd. |                         | Currency of the Report | CAD       |  |                                 |                     |  |  |  |
| Payments by Project  |                           |                 |  |                       |                         |                        |           |  |                                 |                     |  |  |  |
| Country  | Project Name <sup>1</sup> | Taxes           | Royalties  | Fees                  | Production Entitlements | Bonuses                | Dividends | Infrastructure<br>Improvement Payments | Total Amount paid by<br>Project | Notes <sup>23</sup> |  |  |  |
| Canada   | NORTHERN                  | 2,041,000       | 3,590,000  | 1,212,000             |                         |                        |           |  | 6,843,000                       |                     |  |  |  |
| Canada   | CENTRAL                   | 12,163,000      | 37,776,000   | 15,721,000            |                         |                        |           |  | 65,660,000                      |                     |  |  |  |
| Canada   | SOUTHERN                  | 3,017,000       | 27,996,000   | 1,020,000             |                         |                        |           |  | 32,033,000                      |                     |  |  |  |
| Additional Notes <sup>3</sup> :  |                           |                 |  |                       |                         |                        |           |  |                                 |                     |  |  |  |