PIERIDAE PIERIDAE PIERIDAE **Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name** Pieridae Energy Limited Reporting Year From 1/1/2021 To: **Date submitted** 12/31/2021 5/27/2022 Original Submission Reporting Entity ESTMA Identification Number E179472 O Amended Report Other Subsidiaries Included Pétrolia Anticosti Inc. (optional field) For Consolidated Reports - Subsidiary E692518 Ikkuma Resources Corp. Reporting Entities Included in Report: Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

5/27/2022

Date

Adam Gray

Chief Financial Officer

Full Name of Director or Officer of Reporting Entity

Position Title

		E	xtractive Sector	Transparenc	y Measures A	ct - Annual Repo	rt					
Reporting Year	From:	1/1/2021	To:	12/31/2021								
Reporting Entity Name			Currency of the Report CAD									
Reporting Entity ESTMA Identification Number												
Subsidiary Reporting Entities (if necessary)		E692518 Ikkuma Resour										
Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Canada	GOVERNMENT OF CANADA		-	3,323,000	299,000					3,622,000	Includes payments made to Indian C and Gas Canada and Canada Revenue Agency	
Canada	STONEY TRIBAL ADMINISTRATION		187,000	-						187,000		
Canada	CLEARWATER COUNTY		3,926,000	-	1,110,000					5,036,000		
Canada	KANANASKIS IMPROVEMENT DISTRICT		167,000	-	100,000					267,000		
Canada	MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9		5,439,000	-	378,000					5,817,000		
Canada	MOUNTAIN VIEW COUNTY		318,000	-	-					318,000		
Canada	MUNICIPAL DISTRICT OF GREENVIEW NO. 16		717,000	-	-					717,000		
Canada	NORTHERN ROCKIES REGIONAL MUNICIPALITY		499,000	-	-					499,000		
Canada	ROCKY VIEW COUNTY		864,000	-	285,000					1,149,000		
Canada	YELLOWHEAD COUNTY		127,000	-	-					127,000		
Canada	MUNICIPAL DISTRICT OF BIGHORN NO. 8		392,000	-						392,000		
Canada	GOVERNMENT OF ALBERTA		858,000	6,627,000	4,117,000						Includes payments made to Alberta Energy Regulator, Government of Alberta and Minister of Finance	
Canada	GOVERNMENT OF BRITISH COLUMBIA		281,000	331,000	1,802,000						Includes payments made to Minister of Finance for British Columbia, BC and Gas Commission and Minister of Energy and Mines	
Canada	GOVERNMENT OF NOVA SCOTIA		-	-	213,000					213,000	Includes payments made to the Minister of Finance and Nova Scot Utility and Review Board	

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA	From:	1/1/2021	To: Pieridae Energy Limited E179472	12/31/2021		Currency of the Report	CAD					
Identification Number Subsidiary Reporting Entities (necessary)	if	E179472 E692518 Ikkuma Resources Corp.										
Payments by Project												
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Canada	NORTHERN	1,615,000	614,000	2,226,000					4,455,000			
Canada	CENTRAL	6,928,000	8,255,000	4,626,000					19,809,000			
Canada	SOUTHERN	5,232,000	1,412,000	1,239,000					7,883,000			
Canada	LNG DEVELOPMENT	-	-	213,000					213,000			
Additional Notes ³ :												