Extractive Sector	or Transp	arency Mo	easures <i>i</i>	Act - Annı	ual Report				
Reporting Entity Name	Pieridae Energy Limited								
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	5/29/2018			
Reporting Entity ESTMA Identification Number	E179472		Original SubmissionAmended Report						
Other Subsidiaries Included (optional field)		Pétrolia Anticosti Inc.							
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E692518 Ikkuma Resources Corp.								
Not Substituted									
Attestation by Reporting Entity									
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					•	,			
Full Name of Director or Officer of Reporting Entity	Melanie Litoski			Date	5/29/2019				
Position Title		Chief Finan	cial Officer						

Extractive Sector Transparency Measures Act - Annual Report To: 12/31/2018 Reporting Year From: 1/1/2018 Reporting Entity Name Pieridae Energy Limited Currency of the Report CAD Reporting Entity ESTMA E179472 Identification Number Subsidiary Reporting Entities (if E692518 Ikkuma Resources Corp. necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Infrastructure Royalties Fees **Production Entitlements** Dividends Notes³⁴ Country Payee Name¹ Taxes Bonuses mprovement Payments Payee Payments² Includes payments made to Alberta 7,420,000 Energy Regulator, Government of Alberta and Minister of Finance Government of Alberta 6,570,000 850,000 Canada Includes payments made to Minister of Government of British Columbia 30,000 160,000 800,000 990,000 Finance for British Columbia and Minister Canada of Energy and Mines 810,000 810,000 Property Taxes Canada Clearwater County Municipal District of Bighorn No.8 110,000 110,000 Property Taxes Canada Canada Municipal District of Greenview No. 16 830,000 830,000 Property Taxes Northern Rockies Regional Municipality 620,000 620,000 Property Taxes Canada Project management and design engineeering 445,221 Canada Nova Scotia Utility and Review Board Ministère de l'Énergie et des Canada Ministre des Finance du Québec 216,096 216,096 Annuity and permits Ressources Naturelles Revenu Québec 170,958 170,958 Part XII.6 taxes Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

From: To: 1/1/2018 12/31/2018

Reporting Year Reporting Entity Name Pieridae Energy Limited Reporting Entity ESTMA Identification Number E179472

Currency of the Report CAD

Subsidiary Reporting Entities (if necessary)

Additional Notes³:

E692518 Ikkuma Resources Corp.

Payments by Project

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Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Canada	Northern AB Foothills	750,000	1,000,000	490,000					2,240,000			
Canada	Central AB Foothills	910,000	5,500,000	270,000					6,680,000			
Canada	British Columbia Foothills	100,000	160,000	290,000					550,000			
Canada	North East British Columbia	640,000	70,000	600,000					1,310,000			
Canada	LNG development							445,221	445,221			
Canada	Quebec Upstream operations	170,958		216,096					387,054			