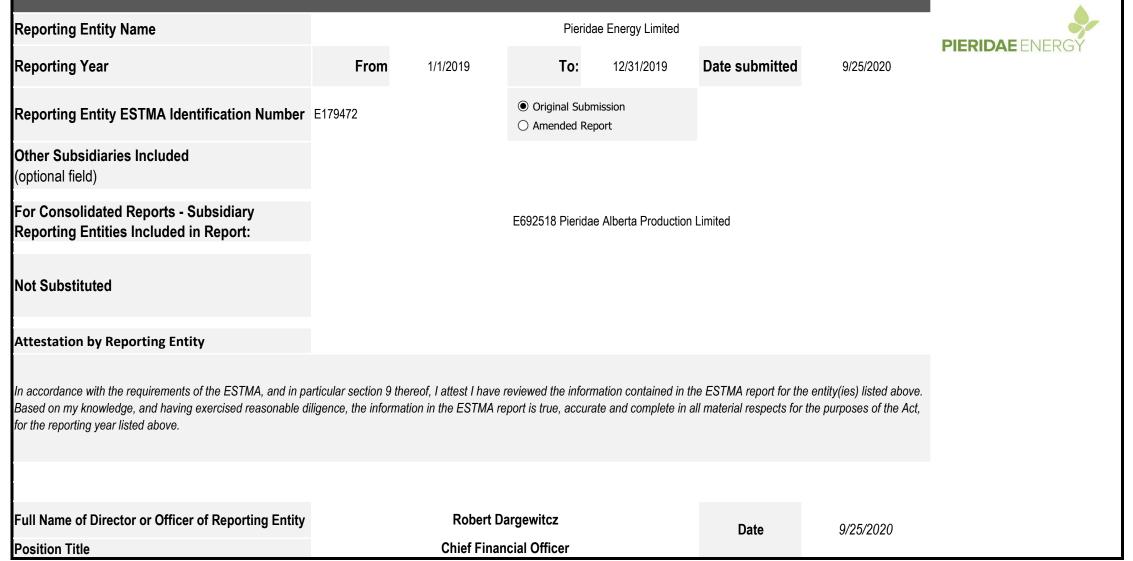
Extractive Sector Transparency Measures Act - Annual Report



Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year	From:	1/1/2019	To:	12/31/2019									
Reporting Entity Name		Pieridae Energy Li	imited			Currency of the Report	CAD						
Reporting Entity ESTMA Identification Number		E179472											
Subsidiary Reporting Entities (if necessary)	E6925	E692518 Pieridae Alberta Production Limited											
Payments by Payee													
					Droduction			Infrastructure	Total Amount paid				

Country	Payee Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes	
Canada	CLEARWATER COUNTY	860,000	-	-					860,000	Property Taxes	
Canada	GOVERNMENT OF ALBERTA	-	550,000	1,860,000					2,410,000	Includes payments made to Alberta Energy Regulator, Government of Alberta and Minister of Finance	
Canada	KWILMU'KW MAW-KLUSUAQN NEOTIATION OFFICE	-	-	280,000					280,000		
Canada	MINISTRE DES FINANCES DU QUEBEC	-	-	280,000					280,000	Licenses and permits	
Canada	MUNICIPAL DISTRICT OF BIGHORN NO.8	100,000	-	-					100,000	Property Taxes	
Canada	MUNICIPAL DISTRICT OF GREENVIEW NO. 16	810,000	-	-					810,000	Property Taxes	
Canada	NORTHERN ROCKIES REGIONAL MUNICIPALITY	610,000	-	-					610,000	Property Taxes	
Canada	YELLOWHEAD COUNTY	160,000	-	-					160,000	Property Taxes	
Canada	GOVERNMENT OF BRITISH COLUMBIA	-	140,000	1,350,000					1,490,000	Includes payments made to Minister of Finance for British Columbia, BC Oil and Gas Commission and BC Transportation Financing Authority	

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year	From:	1/1/2019	To:	12/31/2019									
Reporting Entity Name		Pie	eridae Energy Limited			Currency of the Report							
Reporting Entity ESTMA Identification Number			E179472										
Subsidiary Reporting Entities (if necessary)	f E692518 Pieridae Alberta Production Limited												
Payments by Project													
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes			
Canada	LNG DEVELOPMENT	-	-	270,000.00					270,000				
Canada	CENTRAL	1,320,000.00	680,000.00	2,050,000.00					4,050,000				
Canada Canada	NORTHERN SOUTHERN	1,230,000.00	10,000.00	1,410,000.00 30,000.00					2,650,000 30,000				
Additional Notes:													